



Title:	Advanced Management Accounting	APPROVED
Long Title:	Advanced Management Accounting	
Module Code:	ACCT7002	Duration: 1 Semester
Credits:	5	
NFQ Level:	Intermediate	
Field of Study:	Accounting, Auditing and Accountability	
Valid From:	Semester 1 - 2016/17 (September 2016)	
Module Delivered in	2 programme(s)	
Module Coordinator:	Claire OSullivan Rochford	
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Module Description:	This module examines the techniques used by the management accountant in the processes of planning and control within the organisation and the techniques used to evaluate the performance of products/divisions/organisation as a whole.	
Learning Outcomes		
<i>On successful completion of this module the learner will be able to:</i>		
LO1	Describe and apply the main theories and techniques that underpin the role of the management accountant in budgeting, control and performance evaluation.	
LO2	Recognise the limitations of the management accounting theory and techniques.	
LO3	Apply the specialised technical skills required by the management accountant in budgeting, control and performance evaluation.	
LO4	Analyse the financial factors and determine the non-financial / qualitative factors when reporting to management.	
LO5	Provide reports on planning, control and performance evaluation.	
Pre-requisite learning		
Module Recommendations		
<i>This is prior learning (or a practical skill) that is strongly recommended before enrolment in this module. You may enrol in this module if you have not acquired the recommended learning but you will have considerable difficulty in passing (i.e. achieving the learning outcomes of) the module. While the prior learning is expressed as named MTU module(s) it also allows for learning (in another module or modules) which is equivalent to the learning specified in the named module(s).</i>		
7898	ACCT6002	Cost Accounting
11222	ACCT6004	Cost & Management Accounting
11308	ACCT7002	Advanced Management Accounting
Incompatible Modules		
<i>These are modules which have learning outcomes that are too similar to the learning outcomes of this module. You may not earn additional credit for the same learning and therefore you may not enrol in this module if you have successfully completed any modules in the incompatible list.</i>		
No incompatible modules listed		
Co-requisite Modules		
No Co-requisite modules listed		
Requirements		
<i>This is prior learning (or a practical skill) that is mandatory before enrolment in this module is allowed. You may not enrol on this module if you have not acquired the learning specified in this section.</i>		
No requirements listed		

Module Content & Assessment

Indicative Content

Management Accountant as part of the Planning, Controlling and Performance Evaluation team

The role of the management accountant and the management accounting information system in the planning, controlling and performance evaluation processes. The management accountant as part of the managerial team.

Planning

The budgeting concept, Budgetary behaviour, Importance of budgeting. How the budget fits into the strategic objectives of the organisation. Budget setting. Preparation of the Master Budget, including the income statement budget and cash flow budget. Modern Budgetary techniques. Use of IT and in particular the internet/intranet in budgeting.

Budgetary Control Systems

Revision of flexing the budget for planning and control and standard costing and basic variances. Advanced variance analysis and reports. Mix and Yield variances. Appreciation and interpretation of variances reconciling actual to budgeted performance. Variances in the service sector.

Performance Measurement

Responsibility Accounting, measuring divisional performance, Transfer Pricing, financial and non-financial performance measures.

Introduction to Modern Developments

For example: The importance on non-financial measures of performance in modern organisations. The role of IT in providing reports. Emerging philosophies in management and manufacturing, eg World Class Manufacturing, Just-in-time (JIT), Supply chain management.

Assessment Breakdown

	%
Course Work	30.00%
End of Module Formal Examination	70.00%

Course Work

Assessment Type	Assessment Description	Outcome addressed	% of total	Assessment Date
Practical/Skills Evaluation	Cross Modular Assessment with IAS module - Examination of Budgets and Budgetary Control using the Excel skills acquired in the IAS module	3,5	30.0	Week 7

End of Module Formal Examination

Assessment Type	Assessment Description	Outcome addressed	% of total	Assessment Date
Formal Exam	End-of-Semester Final Examination	1,2,3,4,5	70.0	End-of-Semester

Reassessment Requirement

Repeat examination

Reassessment of this module will consist of a repeat examination. It is possible that there will also be a requirement to be reassessed in a coursework element.

The institute reserves the right to alter the nature and timings of assessment

Module Workload

Workload: Full Time				
<i>Workload Type</i>	<i>Workload Description</i>	<i>Hours</i>	<i>Frequency</i>	<i>Average Weekly Learner Workload</i>
Lecture	Lecture and practical demonstration	4.0	Every Week	4.00
Independent & Directed Learning (Non-contact)	Reviewing notes and recommended readings. Trying examples themselves. Preparation of material for tutorials and lectures. Preparation for the continuous assessment and the final assessment.	3.0	Every Week	3.00
Total Hours				7.00
Total Weekly Learner Workload				7.00
Total Weekly Contact Hours				4.00

Workload: Part Time				
<i>Workload Type</i>	<i>Workload Description</i>	<i>Hours</i>	<i>Frequency</i>	<i>Average Weekly Learner Workload</i>
Lecture	Lecture and practical application	2.0	Every Week	2.00
Independent & Directed Learning (Non-contact)	Reviewing notes and recommended readings. Trying examples themselves. Preparation of material for lectures. Preparation for the assessments.	5.0	Every Week	5.00
Total Hours				7.00
Total Weekly Learner Workload				7.00
Total Weekly Contact Hours				2.00

Module Resources

Recommended Book Resources

- Pauline Weetman 2006, *Management Accounting*, Financial Times/Prentice Hall [ISBN: 0273701991]

Supplementary Book Resources

- Drury, Colin 2015, *Cost and Management Accounting*, 9 Ed., Centage Learning, England [ISBN: 480893931]
- Seal, Rohde, Garrison and Noreen 2014, *Management Accounting*, 5th Ed., McGraw Hill England [ISBN: 0077157508]

This module does not have any article/paper resources

Other Resources

- Website: *Chartered Institute of Management Accountants*
<http://www.cimaglobal.com>
- Website: *Balanced Scorecard*
<http://www.balancedscorecard.org>

Module Delivered in

Programme Code	Programme	Semester	Delivery
CR_BACCT_8	<u>Bachelor of Business (Honours) in Accounting</u>	5	Mandatory
CR_BACCT_7	<u>Bachelor of Business in Accounting</u>	5	Mandatory