



Title:	Cost & Management Accounting APPROVED
Long Title:	Cost & Management Accounting
Module Code:	ACCT6004
Duration:	1 Semester
Credits:	5
NFQ Level:	Fundamental
Field of Study:	Accounting, Auditing and Accountability
Valid From:	Semester 1 - 2016/17 (September 2016)
Module Delivered in	5 programme(s)
Module Coordinator:	Claire OSullivan Rochford
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Module Description:	This module will allow students to assist management in decision making. It will enable students to provide the relevant information for volume decisions, budgeting and standard setting.
Learning Outcomes	
<i>On successful completion of this module the learner will be able to:</i>	
LO1	Describe cost behaviour.
LO2	Explain the budgeting process and prepare the cash budget.
LO3	Discuss the concepts of setting standards and prepare exception reports.
LO4	Evaluate the role of costing in decision making
Pre-requisite learning	
Module Recommendations	
<i>This is prior learning (or a practical skill) that is strongly recommended before enrolment in this module. You may enrol in this module if you have not acquired the recommended learning but you will have considerable difficulty in passing (i.e. achieving the learning outcomes of) the module. While the prior learning is expressed as named MTU module(s) it also allows for learning (in another module or modules) which is equivalent to the learning specified in the named module(s).</i>	
Incompatible Modules	
<i>These are modules which have learning outcomes that are too similar to the learning outcomes of this module. You may not earn additional credit for the same learning and therefore you may not enrol in this module if you have successfully completed any modules in the incompatible list.</i>	
No incompatible modules listed	
Co-requisite Modules	
No Co-requisite modules listed	
Requirements	
<i>This is prior learning (or a practical skill) that is mandatory before enrolment in this module is allowed. You may not enrol on this module if you have not acquired the learning specified in this section.</i>	
No requirements listed	

Module Content & Assessment

Indicative Content

Cost Behaviour

Differentiating between variable, semi variable and fixed costs, the concept of breakeven, margin of safety and their limitations.

Budgeting

The budget process and its role in management, cash budgets.

Standard Costing

The setting of standards and the calculation of variances, the preparation of exception reports and the study of the behavioural aspects of variances.

Relevant Costing

Costing to help managers make decisions in circumstances of limiting resources and make or buy decisions

Assessment Breakdown	%
Course Work	30.00%
End of Module Formal Examination	70.00%

Course Work

Assessment Type	Assessment Description	Outcome addressed	% of total	Assessment Date
Short Answer Questions	Theory and practice of budgeting and cost behaviour	1,2	30.0	Week 7

End of Module Formal Examination

Assessment Type	Assessment Description	Outcome addressed	% of total	Assessment Date
Formal Exam	End-of-Semester Final Examination	1,2,3,4	70.0	End-of-Semester

Reassessment Requirement

Repeat examination

Reassessment of this module will consist of a repeat examination. It is possible that there will also be a requirement to be reassessed in a coursework element.

The institute reserves the right to alter the nature and timings of assessment

Module Workload

Workload: Full Time				
<i>Workload Type</i>	<i>Workload Description</i>	<i>Hours</i>	<i>Frequency</i>	<i>Average Weekly Learner Workload</i>
Lecture	Formal lectures	3.0	Every Week	3.00
Independent & Directed Learning (Non-contact)	Published articles and research.	4.0	Every Week	4.00
Total Hours				7.00
Total Weekly Learner Workload				7.00
Total Weekly Contact Hours				3.00

Workload: Part Time				
<i>Workload Type</i>	<i>Workload Description</i>	<i>Hours</i>	<i>Frequency</i>	<i>Average Weekly Learner Workload</i>
Lecture	Formal lecture	2.0	Every Week	2.00
Directed Learning	Self study & reading	5.0	Every Week	5.00
Total Hours				7.00
Total Weekly Learner Workload				7.00
Total Weekly Contact Hours				2.00

Module Resources*Recommended Book Resources*

- **Pauline Weetman 2010, *Management Accounting*, Financial Times/Prentice Hall [ISBN: 9780273718413]**
- **CIMA 2015, *Fundamentals of Management Accounting*, Kaplan Publishing [ISBN: 978-071714996]**

Supplementary Book Resources

- **Gail Sheppard 2011, *Management Accounting: A practical Approach*, Gill and MacMillian [ISBN: 717149964]**

This module does not have any article/paper resources

This module does not have any other resources

Module Delivered in

Programme Code	Programme	Semester	Delivery
CR_BBUSS_7	<u>Bachelor of Business</u>	3	Group Elective 3
CR_BACCT_8	<u>Bachelor of Business (Honours) in Accounting</u>	2	Mandatory
CR_BACCT_7	<u>Bachelor of Business in Accounting</u>	2	Mandatory
CR_BBUSS_6	<u>Higher Certificate in Business</u>	3	Elective
CR_BACCT_6	<u>Higher Certificate in Business in Accounting</u>	2	Mandatory